



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	23486.9 (-0.8%)	23452 - 23737



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23950	23843	23665	23558	23380	23274	23095

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	86%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23558. If Nifty trades above this level, it may further rally up to 23665-23843-23950 levels. However, if it trades below 23558 levels, we may witness profit booking in the market, and the index may correct up to 23380-23274-23095 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	655.3	2.9
TRENT	5322.0	2.6
HCLTECH	1633.4	0.5
HEROMOTOCO	3646.0	0.5
BHARTIARTL	1738.6	0.5

Price Losers

Script ID	Price	%Chg
NTPC	354.7	-3.4
TECHM	1416.3	-2.7
CIPLA	1476.2	-2.3
BAJFINANCE	8866.1	-2.2
BPCL	273.0	-2.2

Index

CMP

Prior Day's Range

BANK NIFTY

51209.0 (-0.8%)

51069 - 51876



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52507	52191	51700	51385	50894	50578	50087

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	200-Day (0.4)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 51385. If Bank Nifty trades above this level, it may rally up to 51700-52191-52507 levels. However, if it trades below 51385 levels, we may witness profit booking in the market, and the index may correct up to 50894-50578-50087 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	655.3	2.9
AUBANK	573.8	2.8

Price Losers

Script ID	Price	%Chg
AXISBANK	1096.3	-2.0
CANBK	87.2	-1.4
FEDERALBNK	192.3	-1.3
BANKBARODA	220.3	-1.2
KOTAKBANK	2144.9	-1.2

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